

**BY DATO' ONG ENG BIN, CEO OF OCBC BANK (MALAYSIA)
BERHAD – IN CONJUNCTION WITH THE RELEASE OF MALAYSIA'S
2021 NATIONAL BUDGET**



OCBC Bank (Malaysia) Berhad's Chief Executive
Officer, Dato' Ong Eng Bin

Kuala Lumpur, 6 November 2020 – Despite the constraints on revenue brought about by the pandemic, the 2021 National Budget has done well to focus primarily on helping Malaysians cope with the current challenges, with particular emphasis on those negatively affected as well as the frontliners. The Budget also lends much-needed support to businesses by making the economy even more resilient. This is all noteworthy as the banking industry continues to work very closely with Bank Negara Malaysia and the Minister of Finance in playing our role to achieve the ideals contained in the Budget.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global

Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 480 branches and representative offices in 19 countries and regions. These include over 230 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.
